



August 1, 2010

IJOBS II Program
Iowa Finance Authority
2015 Grand Avenue
Des Moines, Iowa 50312

RE: Financial Commitment for IJOBS II Project, Joint Field Services

To Whom It May Concern,

This letter will serve as documentation that the referenced new construction project has been approved by the City Council in the FY 2011 – FY2015 Capital Improvement Plan. Sioux City has the bonding capacity necessary to complete the project. Contingent upon IJOBS II Grant funding of \$8,000,000, the City would expedite its bonding schedule and commit to the balance of the estimated cost, which would be approximately \$10,000,000.

If you have any questions regarding the funding, please contact me at your convenience.

Sincerely,

Robert Padmore,
Assistant City Manager / Chief Financial Officer

Enclosure: N/A
Cc: File, Curt Miller
jch /10/23

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